

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
FEBRUARY 5, 2019 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>A resolution setting the date of public hearing to consider the issuance of up to \$18,000,000.00 in principal amount of Water Reclamation System Revenue Bonds.</p>	<p>Ordinance √ <b>Resolution</b></p>	<p>Bruce T. Moore City Manager</p>
<b>SYNOPSIS</b>	<p>The Little Rock Water Reclamation Authority is requesting that a public hearing to be held to consider the issuance of up to \$18,000,000.00 in principal amount of Water Reclamation System Revenue Bonds the acquisition, construction and equipping of betterments and improvements to the System.</p>	
<b>FISCAL IMPACT</b>	<p>Maintain compliance and quality of the sanitary sewer service to the City.</p>	
<b>RECOMMENDATION</b>	<p>Approval of the resolution.</p>	
<b>BACKGROUND</b>	<p>Pursuant to Little Rock City Code Section 2-171 (Ordinance No. 15,249), the Little Rock Water Reclamation Authority requests approval by the Board of Directors of a bond issue not to exceed \$18,000,000 of the City's Water Reclamation System Revenue Bond, Series 2019 for the purpose of financing the costs, of rehabilitation and improvement to the wastewater collection system of the City's Water Reclamation System that are required by the Arkansas Department of Environmental Quality Consent Administrative Order. This financing would be obtained through the State of Arkansas Revolving Loan Fund Program and would be the City's 13<sup>th</sup> facility and collection system project so funded.</p>	

**BACKGROUND  
CONTINUED**

This financing would be obtained through the State of Arkansas Revolving Loan Fund Program and would be the City's 13<sup>th</sup> facility and collection system project so funded.

The projected costs of improvements that have been identified for funding from the Series 2019 Bond total \$18.0 million. Additional projects have been qualified as eligible allowing the completion of additional projects when possible. Funds will be needed to commence with these projects on or about April 2019